



IMPORTANT TAX INFORMATION FOR 2008

Exempt Federal Obligation Income

The table below contains the percentage of ordinary dividends distributed in 2008 that were derived from exempt federal obligations. If you received income from the funds specified below in 2008, you may be entitled to exclude this percentage of ordinary dividends (as reported on your year-end IRS Form 1099DIV) from your state and local taxable income. To determine the applicability of this exclusion, please consult your tax advisor.

Percentage of Ordinary Dividends Derived From Exempt Federal Obligations

Fund Name	Direct US Obligations	Federal Farm Credit Banks	Federal Home Loan Banks
Mosaic Balanced	9.74%	--	4.88%
Mosaic Core Bond Fund	9.25%	--	2.59%
Mosaic Government	31.95%	--	3.03%
Mosaic Government Money Market	--	--	29.74%
Mosaic Institutional Bond Fund	26.84%	--	--